

Budget Information - 2021-22

Nominal	Difference			Comment
	Precept Budget 20-21	Precept Budget 21-22		
Parish Council Running Costs Administration / General Costs	64,194.19	74,674.00	10,479.81	Mainly due to a Salary Review for both Clerks
War Memorial	500.00	500.00	-	
Street Furniture Costs	<u>14,069.00</u>	<u>15,509.70</u>	<u>1,440.70</u>	
Open Spaces Costs	<u>31,078.00</u>	<u>17,705.00</u>	<u>-13,373.00</u>	20-21 Had a large repair expense for Jubilee Green
S137 - Community Grants	7,500.00	6,500.00	- 1,000.00	
Wing Youth Group	3,000.00	3,000.00	-	
Wing Youth Council		500.00	500.00	Set to be up and running by April 21
Reserves	10,000.00	4,000.00	- 6,000.00	To keep the precept increase as low as possible, a smaller amount was put aside to increase running costs reserve
Recreation Ground Project		-	-	Funding to be received from S106 and New Homes Bonus Grant - No provision included in the precept for 21-22
Devolution	1,000.00		- 1,000.00	It was felt not necessary for the 21-22 budget
PWL Repayment	-	13,000.00	13,000.00	Included in case the PWL goes ahead so the PC has the funding to pay for 1 half year instalment - If it does not go ahead it can be used to increase reserves, reduce next years precept or be allocated to another budget item or project
Budget Total	<u>131,341.19</u>	<u>135,388.70</u>	<u>4,047.51</u>	
Precept Set	<u>131,342.00</u>	<u>135,500.00</u>	<u>4,158.00</u>	Total precept increase of £4,158 equates to 2.84%. Band D Property is an annual increase of £3.22 for the year (32p a month over 10 month period)